

## Budgeting and Forecasting for Construction Summit, Kuala Lumpur July 2025 (Early Bird Expiring)

Rungkarn Pongpopithak <rungkarnpo@nu.ac.th>  
ร่างจดหมาย



17 เมษายน 2568 เวลา 09:07

**From:** Rungkarn Pongpopithak <rungkarnpo@nu.ac.th>  
**Subject:** Fwd: Budgeting and Forecasting for Construction Summit, Kuala Lumpur July 2025 (Early Bird Expiring)  
**Date:** 10 April 2568 at 4:07:54 pm GMT+7  
**To:**

จาก: <alexg@constructmod.com>  
Date: พ. 9 เม.ย. 2025 เวลา 14:28  
Subject: Budgeting and Forecasting for Construction Summit, Kuala Lumpur July 2025 (Early Bird Expiring)  
To: DIALD <international@nu.ac.th>

**Budgeting and Forecasting for Construction Summit, Kuala Lumpur July 2025 (Early Bird Expiring)**



Effective financial management is crucial for success and sustainability in the construction industry, known for its complexity and ever-changing dynamics. Budgeting and forecasting are fundamental processes that help companies navigate uncertainties, ensure projects stay on time and within budget, and maintain financial control. Malaysia's construction sector is projected to grow by 5.2% in 2024 and 5.0% in 2025, driven by public infrastructure projects like the Pan-Borneo Highway, ECRL, and LRT3. The National Energy Transition Roadmap (NETR) aims to boost renewable energy from 2% in 2019 to 31% by 2025, further fuelling construction activities.

Cost overruns remain a major challenge, with only 31% of projects staying within 10% of their budgets, according to KPMG. Accurate forecasting is vital, as 70% of projects experience cost overruns due to poor planning. It helps manage costs, mitigate risks, and strengthen stakeholder confidence. In Malaysia, fluctuating raw material costs, such as a 5% rise in steel prices in 2022, and the reliance on foreign labor, which forms 30% of the workforce, add complexity. Modern tools like Building Information Modelling (BIM) and data analytics are increasingly being adopted to enhance forecasting accuracy, improve cash flow management, and minimize risks, ensuring project success.

The Budgeting and Forecasting for Construction Summit provide valuable insights into the latest trends, tools, and strategies for effective financial planning, which is critical in a sector where cost overruns and delays can significantly impact profitability. With Malaysia's construction industry projected to grow by 6.8% annually from 2023 to 2026, understanding market dynamics such as fluctuating material prices, labor costs, and government policies is crucial. The event also offers networking opportunities with experts, stakeholders, and policymakers, fostering collaborations and access to innovative solutions like AI-driven forecasting tools and risk management frameworks. Join us and enhance project efficiency, gain a competitive edge, and align with industry best practices for sustainable growth.

### BENEFITS OF ATTENDING THIS CONFERENCE

- Grasp a nuanced understanding of the market dynamics, including changes in material prices, labor expenses, and government regulations.
- Embark on an exploration of cutting-edge technology integration with the use of tools like Building Information modelling and predictive analytics in construction budgeting and forecasting
- Gain insights into financial regulations, tax incentives, and government policies affecting construction budgets, ensuring their projects align with the law and benefit from available incentives

## ๑ เรียน อธิการบดี

ด้วย trueventus ขอประชาสัมพันธ์การจัดประชุม Budgeting and Forecasting for Construction Summit โดยมีวัตถุประสงค์เพื่อเสริมสร้างความรู้และทักษะด้านการประมาณการค่าใช้จ่ายและจัดทำงบประมาณ ในอุตสาหกรรมก่อสร้าง เพื่อช่วยลดปัญหาเกี่ยวกับงบประมาณ และบริหารความเสี่ยงได้อย่างมีประสิทธิภาพ การแนะนำเครื่องมือและเทคโนโลยีใหม่ในการวิเคราะห์ข้อมูล เพื่อเพิ่มความแม่นยำในการวางแผนงบประมาณ รวมถึงการเปิดโอกาสให้ผู้เข้าร่วมได้สร้างเครือข่ายกับผู้เชี่ยวชาญ นักลงทุน และหน่วยงานภาครัฐ โดยการประชุมนี้จะจัดขึ้นระหว่างวันที่ 17-18 กรกฎาคม 2568 ณ JW Marriott Hotel, Kuala Lumpur, Malaysia ทั้งนี้ ผู้ที่สนใจสามารถศึกษารายละเอียดได้ตามเอกสารที่แนบท้ายมานี้ โดยมีค่าธรรมเนียมการเข้าร่วมประชุมท่านละ 2,154.60 เหรียญสหรัฐ (รวม Sales and Service Tax เป็นที่เรียบร้อยแล้ว) หากลงทะเบียนและชำระเงินภายในเดือนเมษายน 2568

จึงเรียนมาเพื่อโปรดพิจารณา และเห็นควรมอบกองพัฒนา ภาษาและกิจการต่างประเทศ เวียนแจ้งคณะและวิทยาลัย เพื่อประชาสัมพันธ์ต่อไป



วงทนพี  
17 เม.ย. 2568

17 เม.ย. 68

ลงชื่อ .....

(นายจักรกฤษณ์ เพ็ญประงค์)

ผู้อำนวยการกองพัฒนาภาษาและกิจการต่างประเทศ

วันที่ 17 เมษายน 68

22 เมษายน 68

ลงชื่อ .....

(ดร.พิสุทธิ์ อภิชากุล)

รองอธิการบดีฝ่ายวิเทศสัมพันธ์และการถ่ายทอดเทคโนโลยี

ปฏิบัติราชการแทน อธิการบดีมหาวิทยาลัยนเรศวร

วันที่ 18/4/68

- Discover strategies to improve budgeting precision and prevent cost overruns, helping companies achieve substantial cost savings

Please find attached PDF brochure for more content details and our contact information should you have any further inquiries.

Only limited seats are allocated for this course. Group registration package available with terms and conditions applied.

To register for this international conference, kindly fill in the registration form and fax or email it back to us.

Best regards



**Budgeting & Forecasting for Construction (Brochure) 1.pdf**

379K





# Budgeting & Forecasting for Construction

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**16 - 17 July 2025**

**JW Marriott Hotel Kuala Lumpur, Malaysia**

# BUDGETING & FORECASTING FOR CONSTRUCTION

16 - 17 July 2025 | JW Marriott Hotel Kuala Lumpur, Malaysia



## EVENT OVERVIEW

Effective financial management is crucial for success and sustainability in the construction industry, known for its complexity and ever-changing dynamics. Budgeting and forecasting are fundamental processes that help companies navigate uncertainties, ensure projects stay on time and within budget, and maintain financial control. Malaysia's construction sector is projected to grow by 5.2% in 2024 and 5.0% in 2025, driven by public infrastructure projects like the Pan-Borneo Highway, ECRL, and LRT3. The National Energy Transition Roadmap (NETR) aims to boost renewable energy from 2% in 2019 to 31% by 2025, further fuelling construction activities.

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The budgeting and forecasting for construction summit by Trueventus provide valuable insights into the latest trends, tools, and strategies for effective financial planning, which is critical in a sector where cost overruns and delays can significantly impact profitability. With Malaysia's construction industry projected to grow by 6.8% annually from 2023 to 2026, understanding market dynamics such as fluctuating material prices, labor costs, and government policies is crucial. The event also offers networking opportunities with experts, stakeholders, and policymakers, fostering collaborations and access to innovative solutions like AI-driven forecasting tools and risk management frameworks. Join us and enhance project efficiency, gain a competitive edge, and align with industry best practices for sustainable growth.

## WHY YOU CANNOT MISS THIS EVENT

- Grasp a nuanced understanding of the market dynamics, including changes in material prices, labor expenses, and government regulations.
- Embark on an exploration of cutting-edge technology integration with the use of tools like Building Information modeling and predictive analytics in construction budgeting and forecasting
- Gain insights into financial regulations, tax incentives, and government policies affecting construction budgets, ensuring their projects align with the law and benefit from available incentives
- Discover strategies to improve budgeting precision and prevent cost overruns, helping companies achieve substantial cost savings.

## WHO SHOULD ATTEND?

**This event is targeted but not limited to:**

- CEOs, CFOs, CTOs & COOs
- Chief Construction Officers
- VPs/ Directors/ Heads/ GMs/ Managers of:
  - Risk
  - Project Management
  - General counsel
  - Insurance & Claims
  - Underwriting
  - Brokerage
  - Engineering
  - Legal
  - Construction
  - Real Estate
  - Contracting
  - Building

**From the following industries:**

- o Government
- o Infrastructure
- o Utilities
- o Engineering
- o Real Estate
- o Construction
- o Public works
- o Investment
- o Building Materials
- o Procurement
- o Supply-Chain
- o Work-Force

FOR FURTHER DETAILS, CONTACT

**HANA**

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# BUDGETING & FORECASTING FOR CONSTRUCTION

16 - 17 July 2025 | JW Marriott Hotel Kuala Lumpur, Malaysia

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event  
US®

## FEATURING PRESENTATIONS AND CASE STUDIES BY DISTINGUISHED SPEAKERS



**Sr Zulkifli Mohd Zain PQS /**  
Head of Project  
**Edgenta Propel Berhad**  
Malaysia



**Peter Hiebler**  
Director – Turner Commercial  
Advisory Services  
**Turner International**  
Malaysia



**Emmanuel Jose A. Lapus /**  
Development Director, Destination Estates  
**Robinsons Land Corporation**  
Philippines



**Dr. Sanphawat Jatupatwarangkul**  
Digital Practice Leader (Thailand)  
**Aurecon**  
Thailand



**Alex Boissonneault**  
Head of Commercial  
(Singapore, Malaysia and Thailand)  
**Leighton Asia**  
Singapore



**Matt Williams**  
Managing Director  
**Unison Modular**  
Malaysia



**Kamalish Perumal**  
Director, Project Management  
**CBRE**  
Malaysia



**Silas Loh**  
Managing Director  
**Rider Levett Bucknall**  
Singapore



**Ir. Khairulanuar Muhari**  
Director, Design Management Division  
**Malaysian Highway Authority**  
Malaysia



**Jacqueline Huan**  
Associate Director  
**Turner & Townsend Pte Limited**  
Singapore



**Anand Anthony**  
Director, Claims and Expert Services,  
Asia & Middle East  
**Drees & Sommer**  
Singapore



**HuanOng Chan**  
Assistant General Manager  
**IJM IBS Sdn Bhd**  
Malaysia



**Ahmed Elbeialy**  
Head of Construction HSE –  
Region APAC  
**Linde Engineering APAC**  
Malaysia



**Ar. Alif Arif Iskandar Abd Wahab**  
Group Principal and Director  
**VERITAS Design Group**  
Malaysia



**Peter Nam**  
Regional Business Director –  
Industry & Data Center  
**Artelia APAC**  
Vietnam



**Danny Chan**  
Contracts & Commercial Director  
APAC & EMEA  
**Scenario**  
Hong Kong



**Muhammad Khalil Shaiful Bahari**  
Senior Vice President - Group Technology |  
Corporate Services | Boustead Projects  
**Boustead Projects Limited**  
Singapore



**Vince Tan Han Leng**  
Senior Manager, Contract  
(Cost and Contract Management)  
**Asian Pac Holding Berhad**  
Malaysia

FOR FURTHER DETAILS, CONTACT

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# BUDGETING & FORECASTING FOR CONSTRUCTION

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## Day One: Wednesday, 16<sup>th</sup> July 2025

0800 Registration & Coffee

0850 Chairperson Welcome Address

### 0900 Session One

#### Effective Strategies for Budgeting and Financial Management in a Large-Scale Development Projects

- Exploring cost forecasting strategies to mitigate risks and ensure success
- Examining phased budgeting methods to accommodate project scope changes
- Investigating technology's impact on real-time financial tracking and analysis

**Kamalish Perumal**, Director, Project Management  
**CBRE, Malaysia**

### 0945 Session Two

#### Key Risks in Construction Projects

- Analyzing time risks such as delays from external factors or project mismanagement
- Examining potential cost escalations due to scope changes
- Assessing impact of technical risks including design issues or equipment malfunctions

**Anand Anthony**, Director, Claims and Expert Services,  
Asia & Middle East  
**Drees & Sommer, Singapore**

### 1030 The Speed Networking - The Mad Minutes!

*Fun and fast, this networking activity is a great opportunity to grow your connections.*

1105 Morning Refreshments

### 1130 Session Three

#### From Concept to Construction: Streamlining Design and Budgeting with BIM

- Analyzing how BIM enhances design and budgeting processes
- Exploring BIM's role in improving project collaboration and accuracy
- Evaluating real-time budget adjustments through BIM technology

**Ar. Alif Arif Iskandar Abd Wahab**, Group Principal and Director  
**VERITAS Design Group, Malaysia**

### 1215 Session Four

#### Global Supply Chain Impact on Budgeting: Navigating Currency Fluctuations and international Trade Challenges

- Contracting strategies to minimise financial risk in global trade
- Partnering for international success
- Managing international trade disputes

**Danny Chan**, Contracts & Commercial Director APAC & EMEA  
**Scenario, Hong Kong**

1300 Networking Luncheon

### 1400 Session Five

#### The Cost of Assumptions: Budgeting for the Reality of Work, Not Just the Plan

- Discovering the hidden costs of assumptions
- Learn how to forecast beyond the numbers
- Explore bridging safety & finance for better ROI

**Ahmed Elbeialy**, Head of Construction HSE – Region APAC  
**Linde Engineering APAC, Malaysia**

### 1445 Session Six

#### The Impact of Procurement Strategies on Construction Cost

- Examining procurement strategies in construction cost management
- Analyzing how procurement impacts construction cost
- Discussing how Target Cost Approach contribute to more effective cost management

**Jacqueline Huan**, Associate Director  
**Turner & Townsend Pte Limited, Singapore**

1530 Afternoon Refreshments

### 1600 Session Seven

#### From Blueprints to Bytes: Transforming Construction Management with Digital Innovation

- Shift from Traditional Methods to Digital
- Integration of BIM (Building Information Modeling)
- Data-Driven Decision Making

**Dr. Sanphawat Jatupatwarangkul**, Digital Practice Leader (Thailand)  
**Aurecon, Thailand**

### 1645 Session Eight

#### Collaborative Budgeting with BIM: Engaging stakeholders in real-time budgeting through Building Information Modelling

- Moving away from fragmentation towards a single source of truth
- Identifying the real beneficiary of collaborative budgeting
- Practical solutions to overcome pain points

**Silas Loh**, Managing Director  
**Rider Levett Bucknall, Singapore**

### 1730 Session Nine

#### Enhancing Constructability with Precast: A Smarter Way to Budgeting & Forecasting in Construction

- Optimizing budgeting and forecasting with precast for cost-effective project management
- Enhancing constructability by integrating precast solutions for faster, smoother execution
- Minimizing risks and overruns through better planning, efficiency, and resource control

**HuanOng Chan**, Assistant General Manager  
**IJM IBS Sdn Bhd, Malaysia**

1815 End of Day One

FOR FURTHER DETAILS, CONTACT

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# BUDGETING & FORECASTING FOR CONSTRUCTION

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## Day Two: Thursday, 17<sup>th</sup> July 2025

0800 Registration & Coffee

0850 Chairperson Welcome Address

0900 Session One

### **BIM and experience on budgeting in construction of highway**

- BIM Applications in Highway Projects – Updates, benefits, and budgeting analysis
- Highway Cost Estimation & Budgeting – Methods, processes, and detailed cost breakdown
- Optimizing Budgeting for Highway Construction – Key benefits and effective strategies

**Ir. Khairulanuar Muhari**, Director, Design Management Division, Malaysian Highway Authority, Malaysia

0945 Session Two

### **Implementing Strategic Cash Flow Optimization Techniques to Effectively Manage Financial Resources and Ensure the Timely Completion of Mega Infrastructure Projects**

- Exploring cash flow optimization strategies for large-scale infrastructure projects
- Analyzing techniques to manage financial resources for project timeliness
- Identifying key cash flow drivers to support project financial health

**Alex Boissonneault**, Head of Commercial (Singapore, Malaysia, and Thailand) Leighton Asia, Singapore

1030 Morning Refreshments

1100 Session Three

### **Contingency Planning in Construction Finance: Effective strategies for allocating and utilizing contingency funds**

- Allocating contingency funds to mitigate unforeseen project risks
- Strategic planning for financial flexibility in large-scale projects
- Optimizing resource allocation to ensure timely project completion

**Sr Zulkifli Mohd Zain PQS**, Head of Project Edgenta Propel Berhad, Malaysia

1145 Session Four (Topic to be Revised)

### **Cross-Border Construction Budgeting: Addressing challenges in financial planning for multinational projects**

- Exploring challenges in currency fluctuations and international financial management
- Analysing regulatory complexities for cross-border construction project budgeting
- Understanding risk mitigation strategies for multinational project financial planning

**Peter Hiebler**, Director – Turner Commercial Advisory Services Turner International, Malaysia

1230 Networking Luncheon

1400 Session Five

### **Integrated Project Delivery (IPD) Budgeting: Collaborative budgeting frameworks that align all stakeholders to control costs in shared-risk projects**

- Collaborative budgeting enhances cost control.
- Shared risks and rewards drive efficiency.
- Technology and early involvement are key to success.

**Emmanuel Jose A. Lapus**, Development Director, Destination Estates Robinsons Land Corporation, Philippines

1445 Session Six

### **Challenges for estimating Volumetric Modular Construction**

- The different Bill of Quantities required for modular construction
- Handling “productised” building elements
- Cashflow and finance implications of modular construction

**Matt Williams**, Managing Director Unison Modular, Malaysia

1530 Afternoon Refreshments

1600 Session Seven

### **Dynamic Risk Assessment in Budgeting: Techniques for incorporating risk factors, such as labor shortages or supply chain disruptions, into budget planning**

- Evaluating techniques for incorporating risk factors into budget planning
- Identifying strategies to address labor shortages and supply chain disruptions
- Adapting budgeting methods to mitigate dynamic project risks effectively

**Peter Nam**, Regional Business Director – Industry & Data Center Artelia APAC, Vietnam

1645 Session Eight

### **Technology Adoption ROI Forecasting: Calculating the return on investment for implementing new construction technologies like BIM or drones**

- Assessing financial impact of integrating BIM and drone technology
- Evaluating cost savings and productivity gains through technology adoption
- Forecasting long-term ROI of emerging construction technologies

**Muhammad Khalil Shaiful Bahari**, Senior Vice President - Group Technology | Corporate Services | Boustead Projects Boustead Projects Limited, Singapore

1730 Session Nine

### **Budgeting and Cost Control in Practice**

- Flow of budgeting as cost monitoring process within developer
- Total construction cost (TCC) - Elemental and Considerations
- Quarterly cost report - Crucial criteria and considerations

**Vince Tan Han Leng**, Senior Manager, Contract (Cost and Contract Management) Asian Pac Holding Berhad, Malaysia

1815 End of Conference

FOR FURTHER DETAILS, CONTACT

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# BUDGETING & FORECASTING FOR CONSTRUCTION

16 - 17 July 2025 | JW Marriott Hotel Kuala Lumpur, Malaysia



## COMPANY DETAILS

Name	Industry
Address	
Postcode	Country
Tel	Fax

## ATTENDEE DETAILS

1	Name	Job Title
	Tel	Email
2	Name	Job Title
	Tel	Email
3	Name	Job Title
	Tel	Email
4	Name	Job Title
	Tel	Email
5	Name	Job Title
	Tel	Email

## APPROVAL

NB: Signatory must be authorised on behalf of contracting organisation.

Name	Job Title
Email	
Tel	Fax
Authorising Signature	

## REGISTRATION FEES

Corporate	
End of April 2025	USD 1995 + 8% SST (Per Delegate)
1st May 2025 onwards	USD 2195 + 8% SST (Per Delegate)
All options inclusive of delegate pack, luncheon and refreshments.	

## PAYMENT METHODS

Payment is due in 5 working days. By Signing and returning this form, you are accepting our terms and conditions.

<input type="checkbox"/> Bank Transfer
<input type="checkbox"/> Credit Card

## REGISTER NOW

Hana  
T: +60327750052  
E: farhana@trueventus.com  
Take a Snapshot or Scan and Email us

## TERMS & CONDITIONS

- The course fee is inclusive of the event proceedings, materials, refreshment and lunch.
- Upon receipt of the complete registration form, invoice will be issued. Trueventus request that all payments be made within 5 working days of the invoice being issued. Full payment must be received prior to the event. Only delegates that have made full payment will be admitted to event. Clients are responsible for their own banking fees and banking fees will not be absorbed into the booking price.
- Substitution & cancellations policy. Should the registered delegate is unable to attend, a substitute delegate is welcome at no extra charge. Written notifications of all substitutions is required 5 working days prior to the event. Trueventus contracts carry 100% full liability upon receipt of registration. Non payment does not constitute cancellation. A 100% of cancellation fee will be charged under the terms outlined below. Due to limited event seats, Trueventus agrees to book and confirm the seat for the client upon issuance of invoice. Upon signing of this contract, client agrees that in case of dispute or cancellation of this contract Trueventus will not be for total contract value. If a client does not attend the event without written notification at least 5 working days prior to the event date, he/she will be deemed as no show. A no show at the event still constitutes that the client will have to pay the invoice amount that was issued to them. Trueventus does not provide refunds for cancellations. By signing this contract the client also agrees that if they cancel that Trueventus reserves the right to pursue monies owed via the use of local debt collection agency were the client is situated. Furthermore the client will be held liable for any costs incurred in collection of outstanding monies. When any cancellations are notified in writing to Trueventus 5 working days prior to the event, a credit voucher will be issued for use in future Trueventus events.
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- Upon receiving this signed booking form, you the client hereby consent to Trueventus to keep your details for the use of future marketing activities carried out by Trueventus and third party organisations & partners.
- Copyright and Intellectual Property. Any redistribution or reproduction of part or all of the contents in any form in connection to this event is prohibited without prior written consent by Trueventus.
- Client hereby agrees that he/she exclusively authorizes Trueventus charged the credit card with details listed above for the amount provided herein; this registration form serves as a contract that is valid, binding and enforceable. He/she at any time will have no basis to claim that the payments required under this Contract are unauthorized, improper, disputed or in any way. Upon issuance of invoice Trueventus will be charging the client USD 30 processing fee.
- All Trueventus events are held in a classroom or theater format.
- All Trueventus events are held at either 5 or 4 Star Hotels.
- All payment must be directed to Trueventus in full prior to the event. Any company's participating in National training schemes such as HRDC Scheme and are applying grants you must first pay Trueventus and upon you receiving the grant you will be refunded this amount back. Failure to pay prior to the event can result in your company being blocked from joining the conference.
- All transaction charges, withholding taxes, local taxes, or currency exchange issues will be strictly absorbed by sender. Trueventus reserves absolute right to refuse admission of participant/s to the event should invoice amount is not received in full.



HRDC claimable under SBL KHAS scheme  
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(Applicable for Malaysia only)

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